



FEDERAL ELECTION COMMISSION

WASHINGTON, D C 20463

May 6, 1998

Mr. Robert B. Serino  
Deputy Chief Counsel  
Comptroller of the Currency  
Administrator of National Banks  
Washington, D.C. 20219

RE: Pre-MUR 362

Dear Mr. Serino:

This is to acknowledge receipt of your letter dated April 29, 1998, advising us of the possibility of a violation of the Federal Election Campaign Act of 1971, as amended by Gary G. Jacobs, President of The Laredo National Bank, Texas ("Bank"), and the Bank. We will review the matter and advise you of the Commission's determination. Our file number for this matter is Pre-MUR 362.

Pursuant to 2 U.S.C. § 437g(a)(4)(B) and § 437g(a)(12)(A), the Commission's review of this matter shall remain confidential until the file has been closed.

If you have any questions or additional information, please call Alva E. Smith on our toll-free telephone number, (800) 424-9530. Our local telephone number is (202) 694-1650.

Sincerely,

Lawrence M. Noble  
General Counsel

A handwritten signature in dark ink, appearing to be "L. G. Lerner", written in a cursive style.

BY: Lois G. Lerner  
Associate General Counsel